

VISUAL 2

**BENEFITS OF CREDIT CARDS**

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- Earlier consumption; use of goods while paying for them
- Convenience
- Use for emergencies
- Establishment of a good credit history
- Consolidation of debts
- Identification

VISUAL 3  
**COSTS OF CREDIT CARDS**

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- Costs more if unpaid balance is not paid monthly
- Ties up future income
- Tempts one to overspend
- Reduces comparison shopping if you only shop in stores extending credit
- Decreases future buying power